

403(b) RETIREMENT PLAN

Eligibility Requirements:

For staff members- after two years of employment and attaining age 21:

For faculty members- after one year of employment and attaining age 21:

An employee may participate earlier upon satisfying the following criteria:

- 1.) Verifiable tenure as an employee (not student worker) from an institution of higher education (see attached verification form)
- 2.) Such tenure must be within 90 days of the start of the position with IIT

Contributions:

5% of the employee's base compensation with no employee contribution

Additional matching from IIT up to a maximum of 9% with a 4% contribution

Contributions may be invested in TIAA-CREF and/or Fidelity Investments:

For more specific information on the line-up of funds please contact either TIAA-CREF or Fidelity Investments directly at the numbers below. You will need the plan numbers when speaking to the representatives.

TIAA-CREF 1-800-842-2776 Plan #150335 https://www.tiaa-cref.org/iit	Fidelity Investments 1-888-502-7526 Plan #67656 https://nbacctopen.fidelity.com/
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